

FIG.1

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ITEM	LOCATION	DATE	SALES	DRAW	RETURNS
1	1	17.11.01	30	30	0
1	1	18.11.01	33	35	2
1	1	19.11.01	32	34	2
1	1	20.11.01	31	37	6
1	2	17.11.01	33	37	4

FIG.2

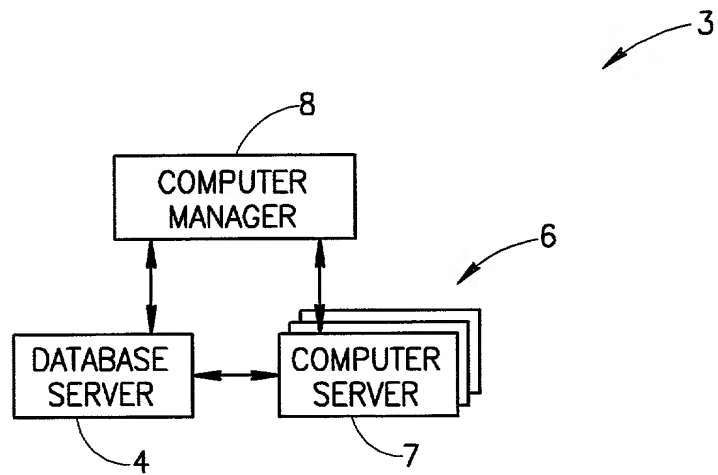


FIG.3

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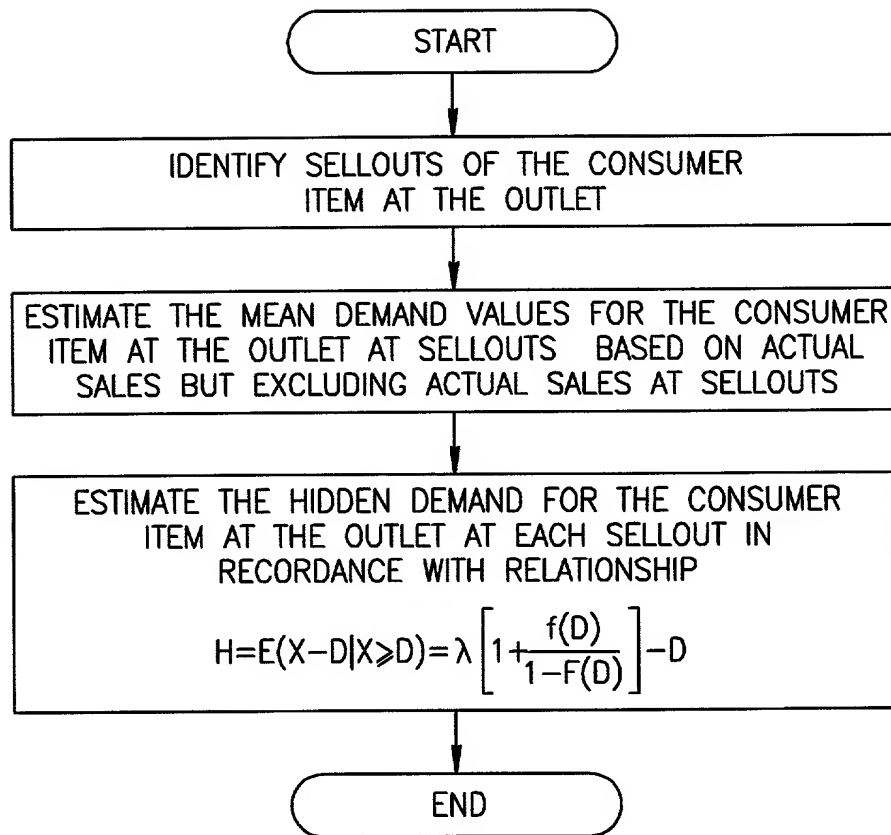


FIG.4

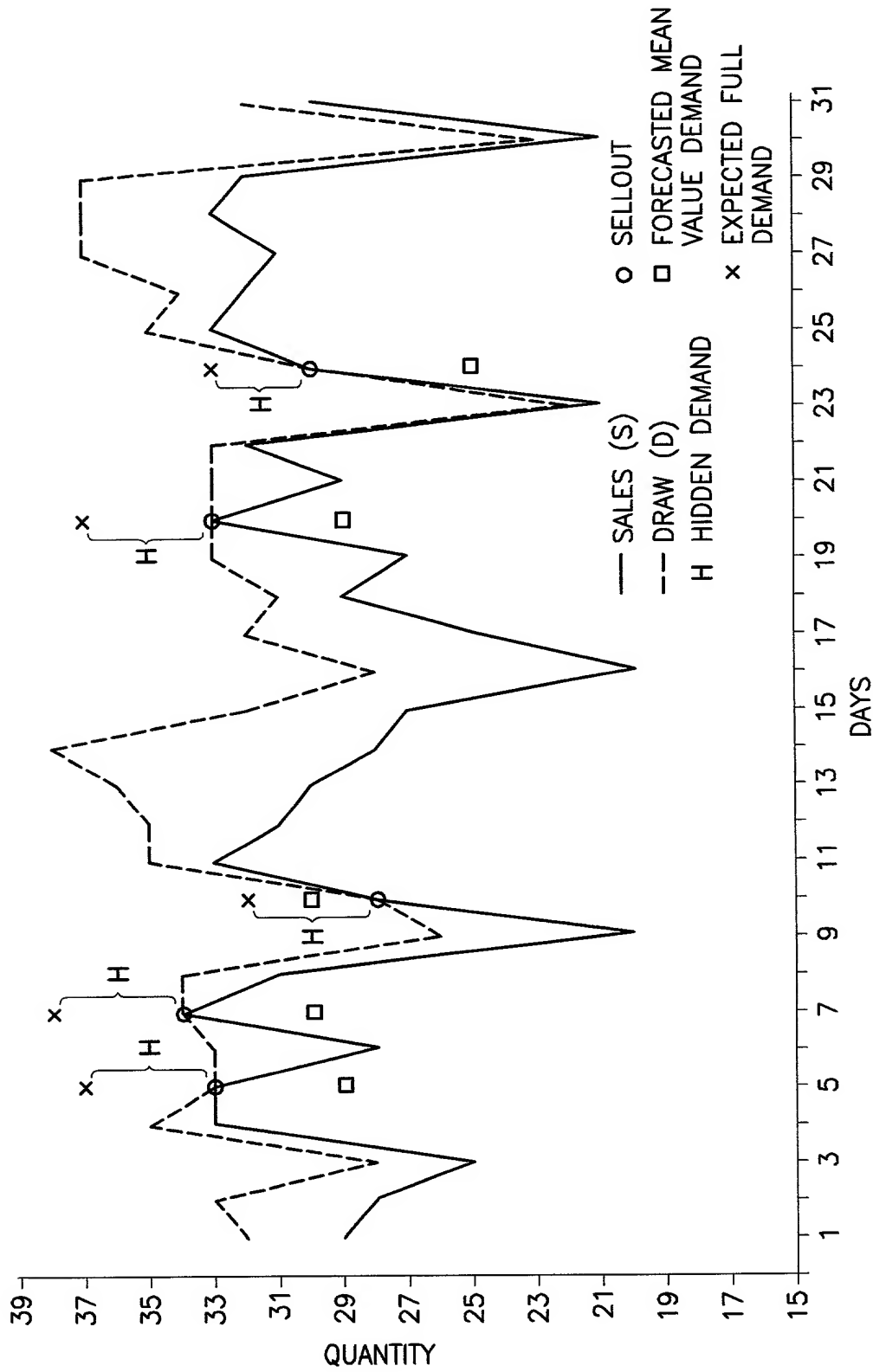


FIG.5

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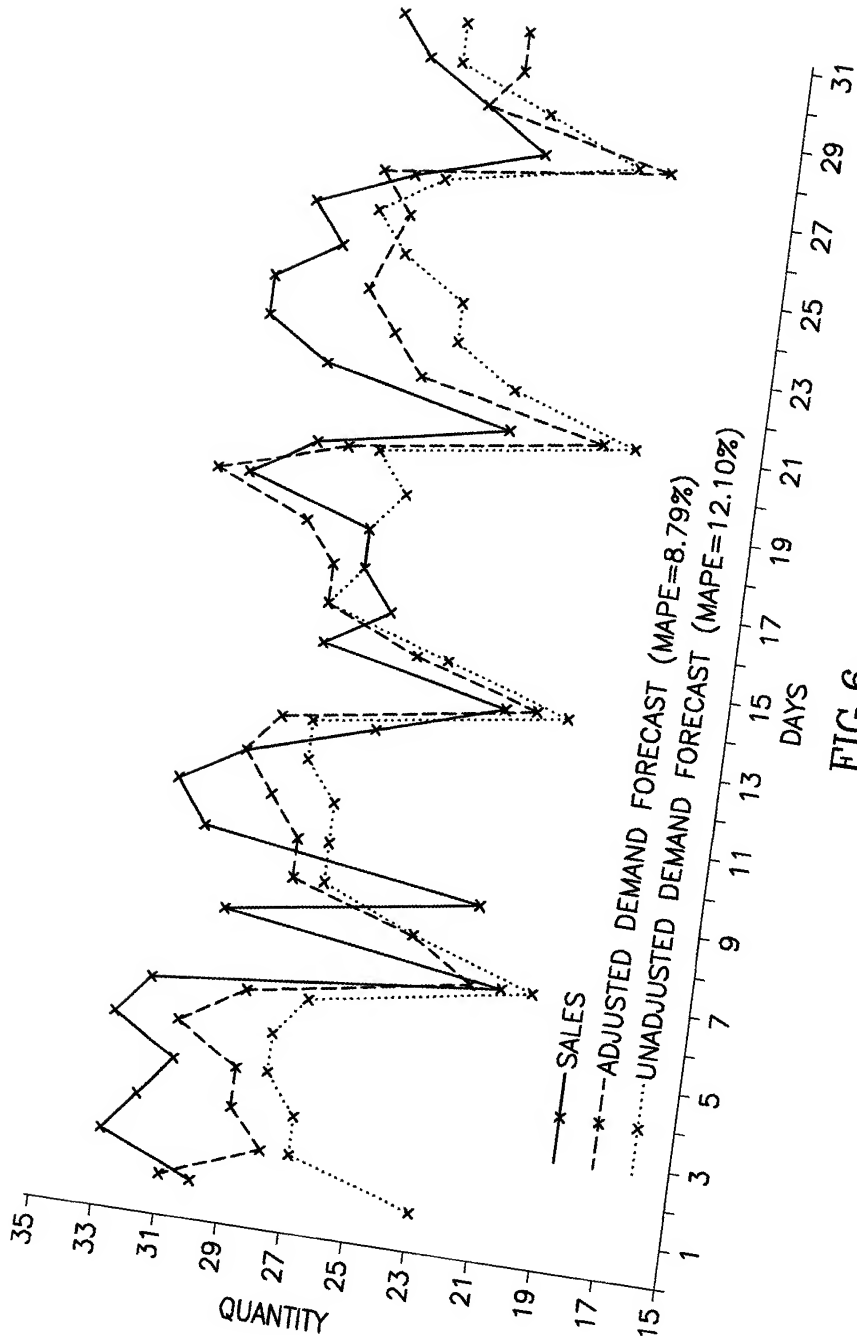


FIG.6

NO.	CASE	BIAS				$\Delta$			
		ES-BS	ER-BR	ESO-BSO	EST-BST	ES-S	ER-R	ESO-SO	EST-ST
1	$H=0, RD>S$	0	0	0	0	0	$RD-D$ [+/-]	0	0
2	$H=0, RD=S$	0	0	-1	0	0	$RD-D$ [-]	0	0
3	$RD<S$	0	0	0	+1	$RD-S$ [+]	$S-D$ [-]	$1-SO$ [1/0]	$S-RD$ [+]
4	$H \neq 0, S \leq RD < S+H$	$RD-S$ [+]	$S-RD$ [-]	$\delta(RD=S)$	$S+H-RD$ [+]	$RD-S$ [+]	0	0	$S-RD$ [-]
5	$H \neq 0, S+H \leq RD$	H	-H	0	0	H	$RD-S-H$ [+]	$-SO$ [1/0]	-H

FIG. 7

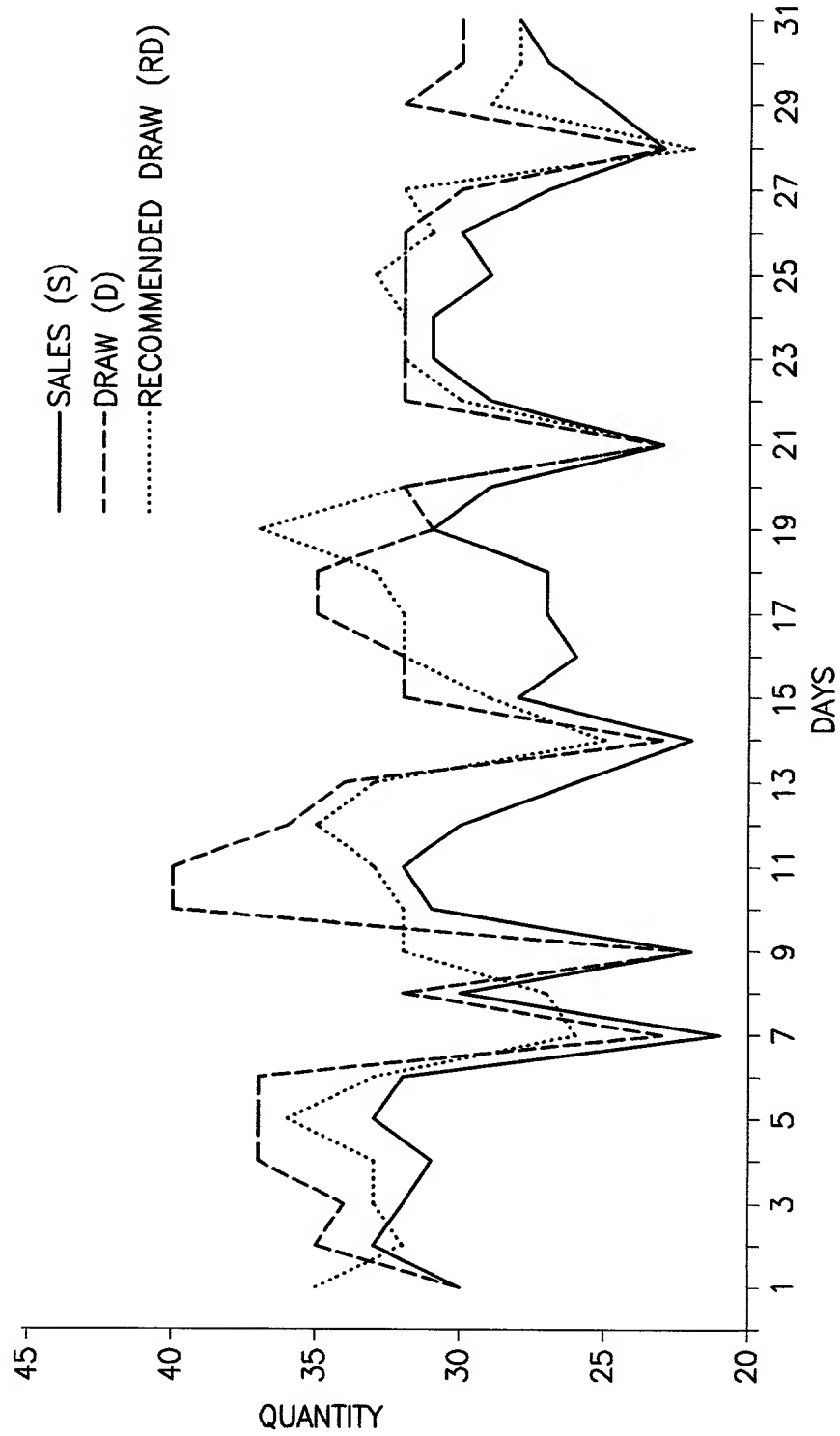


FIG.8

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	ACTUAL VALUES								
DAY	S	D	R	SO	MDV	H	RD	CASE	
1	30	30	0	1	26	5	35	5	
2	33	35	2	0	28	0	32	3	
3	32	34	2	0	29	0	33	1	
4	31	37	6	0	29	0	33	1	
5	33	37	4	0	31	0	36	1	
6	32	37	5	0	29	0	33	1	
7	21	23	2	0	22	0	26	1	
8	30	32	2	0	26	0	27	3	
9	22	22	0	1	28	4	32	5	
10	31	40	9	0	28	0	32	1	
11	32	40	8	0	29	0	33	1	
12	30	36	6	0	30	0	35	1	
13	26	34	8	0	29	0	33	1	
14	22	23	1	0	21	0	25	1	
15	28	32	4	0	25	0	29	1	
16	26	32	6	0	28	0	32	1	
17	27	35	17	17	17	0	32	1	
18	27	35	8	0	28	0	33	1	
19	31	31	0	1	30	5	37	5	
20	29	32	3	0	28	0	32	1	
21	23	23	0	1	21	4	23	4	
22	29	32	3	0	25	0	30	1	
23	31	32	1	0	27	0	32	1	
24	31	32	1	0	28	0	32	1	
25	29	32	3	0	29	0	33	1	
26	30	32	2	0	30	0	31	1	
27	27	30	3	0	28	0	32	1	
28	23	23	0	1	21	4	22	3	
29	25	32	7	0	25	0	29	1	
30	27	30	3	0	27	0	28	1	
31	28	30	2	0	27	0	28	2	
TOTAL	876	985	109	5	841	22	960		

FIG.9A

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EXPECTED VALUES				BIAS			
ES	ER	ESO	EST	S	R	SO	ST
35	0	0	0	5	-5	0	0
32	0	1	1	0	0	0	0
32	1	0	0	0	0	0	0
31	2	0	0	0	0	0	0
33	3	0	0	0	0	0	0
32	1	0	0	0	0	0	0
21	5	0	0	0	0	0	0
27	0	1	3	0	0	0	0
26	6	0	0	4	-4	0	0
31	1	0	0	0	0	0	0
32	1	0	0	0	0	0	0
30	5	0	0	0	0	0	0
26	7	0	0	0	0	0	0
22	3	0	0	0	0	0	0
28	1	0	0	0	0	0	0
26	6	0	0	0	0	0	0
27	5	0	0	0	0	0	0
27	6	0	0	0	0	0	0
36	1	0	0	5	0	0	0
29	3	0	0	0	-5	0	0
23	0	1	4	0	0	0	4
29	1	0	0	0	0	0	0
31	1	0	0	0	0	0	0
31	1	0	0	0	0	0	0
29	4	0	0	0	0	0	0
30	1	0	0	0	0	0	0
27	5	0	0	0	0	0	0
22	0	1	5	0	0	0	4
25	0	0	0	0	0	0	0
27	1	0	0	0	0	0	0
28	0	0	0	0	0	-1	0
885	75	4	13	14	-14	-1	8

FIG.9B

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$\Delta$			
ES-S	ER-R	ES0-S0	EST-ST
5	0	-1	-5
-1	-2	1	1
0	-1	0	0
0	-4	0	0
0	-1	0	0
0	-4	0	0
0	3	0	0
-3	-2	1	3
4	6	-1	-4
0	-8	0	0
0	-7	0	0
0	-1	0	0
0	-1	0	0
0	2	0	0
0	-3	0	0
0	0	0	0
0	-3	0	0
0	-2	0	0
5	1	-1	-5
0	0	0	0
0	0	0	0
0	-2	0	0
0	0	0	0
0	0	0	0
0	1	0	0
0	-1	0	0
0	2	0	0
-1	0	0	1
0	-3	0	0
0	-2	0	0
0	-2	0	0
9	-34	-1	-9

FIG.9C

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